

AKSHAR SPINTEX LIMITED

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

Purpose

In terms of provisions of Schedule IV to the Companies Act, 2013 and Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company should schedule a program to familiarize the newly appointed independent directors with the Company and update them on their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc.

Process

Upon appointment of an Independent Director, an induction program is organized to acquaint the newly appointed Director to the Company's background history, milestones, nature of industry, product offerings, businesses, policies of the Company, structure of the board and committees. The Chairman & Managing Director of the Company also has a one-to-one discussion with the newly appointed Director to familiarize him with the Company's culture. Further, an appointment letter incorporating the roles, duties, responsibilities and expectations from them are issued to the Directors along with various policies and codes of the Company. This enables them to understand their core values in the organization.

Business strategy, business performance, operations, market share, financial parameters, regulatory and business scenario of the industry, changes in business model and other details relating to the operations of the Company are informed to the Directors during the Board and Committee Meetings.

Such Programmes provide an opportunity to the Directors to interact with the senior management team of the Company and help them to understand the business and strategy of the Company in detail. The Directors are informed of the important developments of the Company and the Industry through emails and telephonic conversations at times. The Directors are also given opportunity to visit the plant locations as per the requirements to enlighten them of the operational aspects of the business.

Review of the Programme

This Programme may be reviewed and revised from time to time, as may be required.

Disclosure

This Policy shall be uploaded on the Company's website for public information and web link for the same shall also be provided in the Integrated Annual Report of the Company.

Details of attendance of Independent Directors in Familiarization Sessions are as For FY 2025 – 2026 is as follows:

Sr. No.	Name of Directors	No. of the Sessions attended		No. of hours spent in the Sessions attended	
		No. of Programme Attended during the Year	Hours Spent during the year	Cumulative Programme Attended since 2017-18	Cumulative Hours Spent since 2017-18
1	Mr. Rohit Bhanjibhai Dobariya	1	1.5	9	18
2	Mr. Parshotam Vasoya	1	1.5	5	9
3	Mr. Bhavin Jayantibhai Kothiya	1	1.5	2	3.5